

Message Text

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PAGE 01 STATE 156606

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ORIGIN XMB-04

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DRAFTED BY: XMB:FHMASSEY:FD

APPROVED BY: EB/OCA/CM/EMCKEON

WARREN W. GLICK, ACTING EXECUTIVE VICE PRESIDENT

EB/IFD/ODF:RASWART

EA/ANP/HNELSON

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P 022217Z JUL 75

FM SECSTATE WASHDC

TO AMCONSUL BRISBANE PRIORITY

UNCLAS STATE 156606

E.O. 11652: NA

TAGS: ETRN, US, AS

SUBJECT: EXIMBANK CREDIT/GUARANTEE NOS. 3350/3351
GREENVALE NICKEL PROJECT

ATTENTION: MR. PAUL HARE, U.S. CONSUL

1. ANZ ADVISED EXIMBANK OF FURTHER POSTPONEMENT OF GREENVALE NICKEL PROJECT SIGNING AND OF PROBLEMS OF CERTAIN AUSTRALIAN LENDERS WITH THE DOCUMENTS.

2. EXIMBANK HAS AGREED TO AMENDMENTS PROPOSED IN ANZ TELEX TO EXIMBANK DATED JULY 1, 1975, WITH THE FOLLOWING WORDING FOR THE FIRST SENTENCE OF CLAUSE 6 OF MEQ DEBENTURE DEED:
"THE COMPANY SHALL PAY INTEREST ON THE PRINCIPAL MONEYS AT THE RATE OF THIRTEEN AND ONE-HALF PER CENTUM PER ANNUM WITHOUT COMPOUNDING CALCULATED FROM THE RESPECTIVE DATES OF EACH ADVANCE IN RESPECT THEREOF UNTIL REPAYMENT."

3. ANZ WILL MEET WITH QUEENSLAND TREASURER ON WEDNESDAY IN ATTEMPT TO REACH AGREEMENT ON FORM OF GUARANTEE. EXIMBANK IS PREPARED TO ACCEPT GUARANTEE IN THE JUNE 18, 1975 DRAFT FORM
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WITH OR

WITHOUT THE AMENDMENT PROPOSED IN THE ANZ TELEX OF JUNE 27, 1975 TO EXIMBANK. IF QUEENSLAND TREASURER AGREES, ANZ HOPES FOR SIGNING AT 10:30 AM ON FRIDAY, JULY 4.

4. PLEASE CONTACT ANZ BRISBANE RE AMENDMENTS REFERRED TO ABOVE AND RE SIGNING ARRANGEMENTS.

5. EXIMBANK MOST APPRECIATIVE OF ASSISTANCE OF MR. HARE IN THIS MATTER. INGERSOLL

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NNN

Message Attributes

Automatic Decaptioning: X
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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To: BRISBANE
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